

INTERIM REPORT
On comprehensive financial results
December 31, 2019

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	01.10.19 31.12.19	01.01.19 31.12.19	01.10.18 31.12.18	01.01.18 31.12.18
Interest and similar income	3	5,862,412	22,407,832	5,040,457	18,252,054
Interest and similar expenses	3	(3,745,095)	(14,269,685)	(3,217,698)	(10,873,540)
Net interest income		2,117,317	8,138,147	1,822,759	7,378,514
Commission and other income	4	115,213	603,130	104,755	235,298
Commission and other expenses	4	(24,734)	(105,464)	(29,201)	(122,542)
Net commissions and other income earned		90,479	497,666	75,554	112,756
Income from dividends		8,894	10,068	3,928	
Net profit/(loss) from commercial activities	5	1,830,084	4,561,322	605,781	2,007,786
Other operational income	6	62,270	221,152	48,758	113,702
Operational income		4,109,044	13,428,355	2,556,780	9,612,758
Net provisions for asset loss	7	(433,033)	(247,412)	(561,224)	(1,505,539)
Total administrative expenses	8	(529,135)	(1,740,185)	(452,330)	(1,561,998)
Other operational expenses	9	(66,986)	(241,341)	(63,872)	(216,494)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		3,079,890	11,199,417	1,479,354	6,328,727
Profit tax expenses (compensation)	11	(600,000)	(2,200,000)	(438,252)	(1,274,939)
Profit/loss after taxation		2,479,890	8,999,417	1,041,102	5,053,788
Income(loss) from revaluation of available for sale financial assets		(930,976)	2,220,674	(1,519,860)	1,651,344
Profit tax on other comprehensive income		183,195	(444,135)	303,972	(330,269)
Other comprehensive financial result after taxation		(747,781)	1,776,539	(1,215,888)	1,321,075
Comprehensive financial result		1,732,109	10,775,956	(174,786)	6,374,863

Report approval date 15.01.2020

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan